

Leeds City Region – Sector Fact Sheet

Finance & Business Services Sector

Will there be opportunities available in this sector?

- Even after the banking crisis, employment in the finance and business sector is forecast to grow at all levels –especially for those qualified at higher levels
- New niches are developing in the city region for technical and other ‘green consultancy’ roles, for example in monitoring carbon footprints.



What are my chances of getting a job in this sector?

- 20% of city region jobs are in this sector but only 17% of 16-18 year olds are in learning related to the sector, so the chances of getting a job are good for those with the right skills and qualifications.
- Apprenticeships are available in this sector, as are opportunities to join firms after A levels or at graduate level.

How many jobs are there?

Leeds city region is the biggest centre for financial services outside London, attracting many international firms as well as call centre and ‘back office’ functions for major institutions. Finance and business services is now the largest employment sector in the city region, employing 20% of the workforce in over 240,000 jobs*, in the following categories:

• Banks & building societies	38,700
• Insurance & pensions	2,100
• Insurance agents, stockbrokers & fund managers	18,300
• Estate agency	12,600
• Lawyers and accountants	20,300
• Management consultancy	17,300
• Architects, technical testing & quantity surveyors	18,300
• Scientific R&D	2,100
• Market research & advertising	4,400
• Rental & leasing	4,900
• Employment agencies (including temps)	43,700
• Travel agency	3,700
• Security	11,000
• Building services inc. cleaning, landscaping	23,400
• Office administrative and other professional	20,500

* Data Source: ONS BRES 2010 (Job numbers rounded)

Developed by Leeds City Region Partnership (November 2011)

www.leedscityregion.gov.uk

What are employers looking for?

- Employers are concerned about a lack of work-readiness and “softer skills” among school leavers and graduates, for example listening skills and written communication
- Some roles face high levels of turnover (they are not always seen as a preferred career) so there are good opportunities available
- Some roles involve evening/weekend work for example those linked to 24 hour banking/customer services

Interested?

For details of career and subject requirements or for further information see <http://directions.org.uk/careers/>, or ask your careers advisor for more information about careers in this sector.